

SHREEVATSAA FINANCE & LEASING LIMITED

120/500 (10), LAJPAT NAGAR, KANPUR-208005

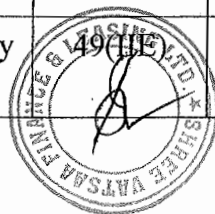
Email: investors.svfl@rediffmail.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE:

Name of the Company **Shreevatsaa Finance & Leasing Limited**

For Quarter Ended **31.12.2011**

	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors	49 (I)	--	--
(A)	Composition of Board	49 (IA)	Yes	--
(B)	Non Executive Directors Compensation & Disclosure	49 (IB)	N.A.	No remuneration is being paid to any non-executive Director of the Company.
(C)	Other Provisions as to Board & committees	49 (IC)	Yes	--
(D)	Code of Conduct	49 (ID)	Yes	Though code of conduct has been laid down but the Company has no web-site hence the same has not been displayed on any web-site.
II	Audit Committee	49 (II)	--	--
(A)	Qualified & Independent audit committee	49 (IIA)	Yes	--
(B)	Meeting of Audit Committee	49 (IIB)	Yes	--
(C)	Powers of Audit Committee	49 (IIC)	Yes	--
(D)	Role of Audit Committee	49 (IID)	Yes	--
(E)	Review information by Audit Committee	49 (IIE)	Yes	--



III	Subsidiary Companies	49 (III)	N.A.	There is no Subsidiary Company of Shree Vatsaa Finance & Leasing Ltd.
IV	Disclosures	49(IV)	--	--
(A)	Basis of Related Party Transactions	49 (IVA)	N.A.	There are no related party transactions.
(B)	Board Disclosures	49 (IVB)	Yes	--
(C)	Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVC)	NA	No money has been raised by Public Issues, Rights Issues, Preferential Issues etc.
(D)	Remuneration of Directors	49 (IVD)	N.A.	Remuneration is paid to Managing Director.
(E)	Management	49 (IVE)	Yes	--
(F)	Shareholders	49 (IVF)	Yes	--
V	CEO/CFO Certification	49 (V)	Yes	--
VI	Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report.
VII	Compliance	49 (VII)	Yes	Will be complied in the Annual Report.

For Shreevatsaa Finance & Leasing Limited



Sunil Gupta
(Compliance Officer)